

Application No.: A.19-08-013
Exhibit No.: SCE-52 **E**
Witnesses: B. Anderson
~~M. Bennett~~ ← **J. Trapp**
T. Cameron
L. Letizia
D. Tessler



(U 338-E)

2021 General Rate Case

ERRATA

| *Update Testimony*

Before the

Public Utilities Commission of the State of California

Rosemead, California
July 24, 2020

1 I.

2 **INTRODUCTION AND SUMMARY OF UPDATED REVENUE REQUIREMENT REQUEST**

3 In this exhibit, Southern California Edison Company (SCE) respectfully presents its testimony
4 for the update phase of our Test Year 2021 General Rate Case. The Commission’s Rate Case Plan¹
5 outlines the criteria for update testimony:

6 A. Known changes in cost of labor based on contract negotiations completed or known
7 changes that result from updated data using the same indices used in the original presentation during the
8 hearing.

9 B. Changes in non-labor escalation factors based on the same indices the party used in its
10 original presentation during hearings.

11 C. Known changes due to governmental action such as changes in tax rates, postage rates, or
12 assessed valuation.

13 Table I-1 below summarizes the revenue requirement impact of the updates we have identified
14 and supported in this testimony. The table is followed by a brief description of each line item.

15 In addition, this exhibit includes updates related to the recovery of the December 31, 2020
16 balances in the Integrated Distributed Energy Resources (IDER) Administrative Costs Memorandum
17 Account (IDERACMA) and the Distribution Deferral Administration Costs Memorandum Account
18 (DDACMA). This exhibit also provides the impacts of increased vegetation management expenses
19 resulting from Senate Bill 247,² errata and a concession identified after SCE’s June 12, 2020 rebuttal
20 testimony, and reflects the new 2020 cost of capital, as adopted in D.19-12-056.

21 SCE’s GRC update filing increases the 2021 Revenue Requirement by \$104.2 million compared
22 to our prior request. Including sales reductions and \$0.678 million in one-time memorandum account
23 recoveries, our updated request represents a \$1.261 billion, or a 19.7% increase in 2021 over currently
24 authorized and requested base rates. The key drivers of this increase are changes in the vegetation

¹ See, e.g., D.89-01-040.

² See SCE-24, served July 1, 2020.

1 management forecast, Cost of Capital, and changes in escalation rates. Other increases and decreases
 2 make up the balance of the increased revenue requirement. A complete list of changes included in this
 3 testimony is provided below.

Table I-1
Southern California Edison Company Change in 2021-2023 GRC Revenue Requirement
(Thousands of Dollars)

Southern California Edison Company Change in 2021-2023 GRC Revenue Requirement (Thousands of Dollars)			
	CPUC		
	<u>2021</u>	<u>2022</u>	<u>2023</u>
1. Rebuttal Revenue Requirement	7,548,568	7,982,479	8,482,547
2. SCE Revisions:			
3. Errata to Rebuttal Testimony	483	(25)	(164)
4. Hydro <u>Decomm</u> Concession (SCE-18 V3) ¹	(6,426)	(5,298)	(5,133)
5. Subtotal	(5,943)	(5,323)	(5,297)
6. Update Testimony			
7. SCE-24 Vegetation Management (SB 247)	111,178	112,622	114,504
8. Assembly Bill 560	(1,410)	(1,494)	(1,588)
9. Postage Expense	225	225	225
10. CCA Settlement Fee	937	938	940
11. Uncollectible Factor	6,824	7,201	7,643
12. Escalation Rates	(47,529)	(26,349)	(1,658)
13. Cost of Capital	39,931	42,900	46,051
14. Subtotal	110,156	136,043	166,117
15. Subtotal for Updates	104,213	130,720	160,820
16. Update Revenue Requirement	7,652,782	8,113,199	8,643,367

¹ SCE's concession in rebuttal refers to the pending agreement between SCE and the Army Corps of Engineers, by which the Army Corps of Engineers has agreed to have the federal treasury pay SCE \$31 million in relation to the retirement of Borel. That agreement remains subject to final judicial approval, and SCE's concession is contingent upon that approval being granted and SCE actually receiving the funds.

4 Line 1: provides SCE's revenue requirement request reflected in SCE Rebuttal Exhibit
 5 SCE-18, Vol. 01, submitted on June 12, 2020;
 6 Line 3: provides the revenue requirement changes related to SCE's errata to rebuttal
 7 testimony;

1 **II.**

2 **RESULTS OF OPERATIONS**

3 This chapter presents our revised 2021 Test Year Results of Operations (RO) based on the
4 updated information presented in Chapters III through XII. We respectfully request that the Commission
5 adopt a 2021 revenue requirement of \$7.653 billion. Table II-2 presents our revised Results of
6 Operations for Test Year 2021 and Post-Test Years 2022 and 2023.³

³ Please refer to Appendix A for additional information.

Table II-2
Revised Results of Operations At Proposed Rates
Commission Jurisdictional
(Thousands of Dollars)

Line	Item	GRC CPUC		
		2021	2022	2023
1.	Total Operating Revenues	7,652,782	8,113,199	8,643,367
2.	Operating Expenses:			
3.	Production			
4.	Steam	8,325	8,325	8,325
5.	Nuclear	75,123	75,123	75,123
6.	Hydro	45,187	45,187	45,187
7.	Other	83,320	83,320	83,320
8.	Total Production O&M	211,955	211,955	211,955
9.	Transmission	106,087	106,087	106,087
10.	Distribution	814,918	814,918	814,918
11.	Customer Accounts	141,575	141,575	141,575
12.	Uncollectibles	20,356	21,581	22,991
13.	Customer Service & Information	83,712	83,712	83,712
14.	Administrative & General	1,248,370	1,244,417	1,240,375
15.	Franchise Requirements	70,872	75,136	80,046
16.	Revenue Credits	(162,310)	(163,245)	(164,158)
17.	Total O&M	2,535,536	2,536,136	2,537,502
18.	Escalation	110,410	170,195	234,203
19.	Depreciation	2,133,544	2,279,490	2,454,608
20.	Taxes Other Than On Income			
21.	Property Taxes	353,646	384,984	426,422
22.	Payroll Taxes & Misc	66,443	68,985	71,497
23.	Taxes Based On Income	239,195	295,679	358,887
24.	Total Taxes	659,283	749,648	856,806
25.	Total Operating Expenses	5,438,773	5,735,469	6,083,119
26.	Net Operating Revenue	2,214,008	2,377,729	2,560,248
27.	Rate Base	28,831,239	30,963,243	33,340,034
28.	Rate Of Return	7.68%	7.68%	7.68%

1 The revenue change attributable to this proceeding is \$1.261 billion as identified in Table II-3
2 (line 16). This revenue change takes into account a \$1.207 billion increase in Authorized Base Revenue
3 Requirement (ABRR), a \$53 million increase to account for a decline in 2021 forecast GWh sales, and a

1 \$0.678 million increase related to the recovery of the December 31, 2020 balances in two memorandum
 2 accounts.⁴ Table II-3 also identifies the requested ABRR and CPUC-jurisdictional base-related revenue
 3 changes estimated for Post-Test Years 2022 and 2023.

Table II-3
2021, 2022 and 2023 Revenue Changes Resulting From the 2021 Test Year and
2022 and 2023 PTYR GRC Request - Commission Jurisdictional
(Thousands of Dollars)

ABRR and Revenue Change Including Impact of Previously Approved & Forecast ABRR Changes				Reference	
Line	Item	2021	2022	2023	Reference
1.	Proposed GRC Base Revenue Requirement	7,652,782	8,113,199	8,643,367	Update Testimony Table II-1 For 2021: Table II-3
2.	Estimated Present (Prior Year) Revenue Requirement	6,445,433	7,652,782	8,113,199	
3.	Change in Authorized Base Revenue Requirement	1,207,349	460,417	530,168	
4.	Less GRC Revenue Growth:				
	GWhs				
5.	2020	82,223	5,580,322		Table VI-18
6.	2021	81,440	5,527,181		Table VI-18
7.	2021	81,440	5,527,181		Table VI-18
8.	2022	80,657	5,474,040		Table VI-18
9.	2022	80,657		5,474,040	Table VI-18
10.	2023	80,609		5,470,782	Table VI-18
11.	GRC Revenue Growth	(53,141)	(53,141)	(3,258)	
12.	One-Time Memorandum Account Recovery				
13.	IDER/Distribution Deferral Administration Costs Memorandum Accounts	623	(623)		Update Testimony CH IV, plus Ch. V, p. 43
14.	Emergency Customer Protections Memorandum Account (ECPMA)	55	(55)		
15.	Balancing & Memorandum Account Recovery	678	(678)	-	
16.	GRC Revenue Change	1,261,168	512,880	533,426	
17.	Percent GRC Revenue Change	19.73%	6.75%	6.58%	
18.	Total System Present Rate Revenues	10,201,615	9,895,847	9,827,072	Table VI-22
19.	2021 GRC Revenue Change		1,261,168	1,261,168	Line 16 (2021)
20.	2022 GRC Revenue Change			512,880	Line 16 (2022)
21.	Total System Present Rate Revenues (Including GRC Revenue Change)	10,201,615	11,157,015	11,601,119	Line 18 + Line 19 + Line 20
22.	Percent Total Revenue Change	12.36%	4.60%	4.60%	Line 16 / Line 21

⁴ In Chapter IV of this Update testimony, SCE updates and supports the year-end 2020 balances in the IDERACMA and the DDACMA. In addition, there has been negligible activity in the Emergency Customer Protections Memorandum Account (ECPMA) since direct testimony was filed, and accordingly an update is not necessary at this time.

Appendix A

Attachments for Chapter II

[REPLACED IN ENTIRETY]

EXHIBIT SCE-52, VOLUME 01, CHAPTER I
REVENUE REQUIREMENT REQUEST CHANGES
RESULTS OF OPERATIONS AT PRESENT AND PROPOSED RATES

AUTHORIZED BASE REVENUE REQUIREMENT
(ABRR)

Southern California Edison
2021 General Rate Case
Estimated Authorized Base Revenue Requirement
\$ in Thousands

Assumptions				
Line	Item	2018	2019	2020
1.	Distribution	4,414,199	4,728,436	5,111,593
2.	Generation	644,723	665,890	698,712
3.	Peaker Generation	56,938	56,639	52,299
4.	Authorized Base Revenue Requirement	5,115,860	5,450,965	5,862,604

Estimated Authorized Base Revenue Requirement			Authority
Line	Item	\$	
1.	2018 Authorized Base Revenue Requirement		
2.	Distribution	4,414,199	D.19-05-020, Advice Letter 4012-E
3.	Generation	644,723	D.19-05-020, Advice Letter 4012-E
4.	Peaker Generation	56,938	D.19-05-020, Advice Letter 4012-E
5.	2018 Authorized Base Revenue Requirement	5,115,860	
6.	2019 Post Test Year Ratemaking Changes		
7.	Distribution	314,237	D.19-05-020, Advice Letter 4012-E
8.	Generation	21,167	D.19-05-020, Advice Letter 4012-E
9.	Peaker Generation	(299)	D.19-05-020, Advice Letter 4012-E
10.	Aliso Canyon Energy Storage UOG Revenue Requirement	12,721	D.18-06-009, Advice Letter 3895-E
11.	2019 Post Test Year Ratemaking Changes	347,826	
12.	2019 Authorized Base Revenue Requirement	5,463,686	
13.	2020 Post Test Year Ratemaking Changes		
14.	Distribution	383,157	D.19-05-020 (Advice Letter to be submitted by 12/1/19)
15.	Generation	32,822	D.19-05-020 (Advice Letter to be submitted by 12/1/19)
16.	Peaker Generation	(4,340)	D.19-05-020 (Advice Letter to be submitted by 12/1/19)
17.	Forecast GSRP revenue requirement (2018 - 2020)	229,072	A.18-09-002 Table III-2
18.	Forecast WEMA revenue requirement	252,601	A.19-07-020
19.	Forecast CEMA revenue requirement	88,435	A.19-07-021
20.	2020 Post Test Year Ratemaking Changes	981,747	
21.	2020 Authorized Base Revenue Requirement	6,445,433	
22.	Estimated 2021, 2022, 2023 Authorized Base Revenue Requirement	6,445,433	

TOTAL COMPANY
SUMMARY OF EARNINGS WITHOUT ADJUSTMENTS AT ABRR
2018 THROUGH 2023

Southern California Edison
2021 General Rate Case
Results of Operations | At Present Rate Revenues
\$ in Thousands

Net-To-Gross Multiplier		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
1.	Revenues	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
2.	Uncollectibles Rate	0.002110	0.002110	0.002110	0.002660	0.002660	0.002660
3.	Uncollectibles Amount Applied	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
4.	Uncollectibles (Effective)	0.002110	0.002110	0.002110	0.002660	0.002660	0.002660
5.	Multiplier	0.997890	0.997890	0.997890	0.997340	0.997340	0.997340
6.	Franchise Fees Rate	0.009144	0.009144	0.009144	0.009261	0.009261	0.009261
7.	Franchise Fees Amount Applied	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
8.	Franchise Fees (Effective)	0.009144	0.009144	0.009144	0.009261	0.009261	0.009261
9.	Multiplier	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
10.	Other State Income Tax Rate	-	-	-	-	-	-
11.	Other State Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
12.	Other State Income Tax (Effective)	-	-	-	-	-	-
13.	Multiplier	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
14.	State Income Tax Rate	0.088400	0.088400	0.088400	0.088400	0.088400	0.088400
15.	State Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
16.	State Income Tax (Effective)	0.087405	0.087405	0.087405	0.087346	0.087346	0.087346
17.	Multiplier	0.901341	0.901341	0.901341	0.900733	0.900733	0.900733
18.	Federal Income Tax	0.210000	0.210000	0.210000	0.210000	0.210000	0.210000
19.	Federal Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
20.	Federal Income Tax (Effective)	0.207637	0.207637	0.207637	0.207497	0.207497	0.207497
21.	Multiplier	0.693704	0.693704	0.693704	0.693236	0.693236	0.693236
22.	Uncollectible & Franchise Fees Multiplier	1.011382	1.011382	1.011382	1.012065	1.012065	1.012065
23.	Net-To-Gross Multiplier	1.441537	1.441537	1.441537	1.442510	1.442510	1.442510

Rate of Return		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
24.	Cost Factor						
25.	Long-Term Debt	4.98%	4.98%	4.74%	4.74%	4.74%	4.74%
26.	Preferred Equity	5.82%	5.82%	5.70%	5.70%	5.70%	5.70%
27.	Common Equity	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%
28.	Capitalization Ratios						
29.	Long-Term Debt	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%
30.	Preferred Equity	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%
31.	Common Equity	48.00%	48.00%	52.00%	52.00%	52.00%	52.00%
32.	Weighted Cost						
33.	Long-Term Debt	2.14%	2.14%	2.04%	2.04%	2.04%	2.04%
34.	Preferred Equity	0.52%	0.52%	0.29%	0.29%	0.29%	0.29%
35.	Common Equity	4.94%	4.94%	5.36%	5.36%	5.36%	5.36%
36.	Return on Rate Base	7.61%	7.61%	7.68%	7.68%	7.68%	7.68%

Taxes Other than Income		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
37.	Ad Valorem Taxes						
38.	Ad Valorem Taxes	320,529	326,409	374,248	438,000	480,998	530,335
39.	Total Ad Valorem Taxes	320,529	326,409	374,248	438,000	480,998	530,335
40.	Payroll Taxes						
41.	Federal Insurance Contribution Act (FICA)	58,135	68,453	69,420	64,339	66,925	69,473
42.	Federal Unemployment Tax Act (FUTA)	302	346	340	305	305	305
43.	State Unemployment Tax Act (SUTA)	3,171	3,621	3,559	3,196	3,197	3,199
44.	Total Payroll Taxes	61,608	72,420	73,319	67,840	70,427	72,977
45.	Miscellaneous Taxes						
46.	Federal - All Other	3,891	3,842	3,888	3,923	4,065	4,211
47.	Total Miscellaneous Taxes	3,891	3,842	3,888	3,923	4,065	4,211
48.	ITC Amortization on CTC Property	(449)	(449)	(449)	(449)	(449)	(449)
49.	ARAM Expense on CTC Property	-	-	-	-	-	-
50.	Total Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073

Southern California Edison
2021 General Rate Case
Results of Operations | At Present Rate Revenues
\$ in Thousands

Taxes State Income Tax Adjustments		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
51.	State Income Tax Adjustments						
52.	Tax Depreciation	1,574,988	1,566,647	1,695,751	1,854,949	2,000,116	2,113,126
53.	Interest On Long-Term Debt	596,443	665,446	679,929	730,265	794,145	848,348
54.	Interest On Accumulated Deferred ITC	-	-	-	-	-	-
55.	Uniform Capitalization	121,365	127,812	101,220	176,697	158,705	175,682
56.	Capitalized Software	54,029	99,228	100,158	140,578	125,444	127,824
57.	Ad Valorem Lien Date Adjustment	2,886	1,243	37,314	14,147	20,370	19,193
58.	Percentage Repair Allowance	-	-	-	-	-	-
59.	Removal Costs	712,093	539,134	427,203	599,450	705,264	733,649
60.	Amortization of Land Rights	-	-	-	-	-	-
61.	Wildfire Reserve	-	-	-	-	-	-
62.	CIAC Revenues	(164,826)	(130,512)	(207,322)	(221,486)	(195,659)	(186,785)
63.	Non Deductible Meals	(2,911)	(2,979)	(2,981)	(2,966)	(3,043)	(3,115)
64.	Accrued Vacation Pay	(647)	(666)	(689)	(708)	(733)	(758)
65.	ESOP Dividends	-	-	-	-	-	-
66.	MHP BTM Reg Asset	10,707	-	-	-	-	-
67.	Repair Deduction	942,642	982,311	887,307	910,465	999,868	1,039,598
68.	Total State Income Tax Adjustments	3,846,770	3,847,664	3,717,890	4,201,390	4,604,477	4,866,761

Taxes Federal Income Tax Adjustments		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
69.	Federal Income Tax Adjustments						
70.	Tax Depreciation	1,417,082	1,343,452	1,498,167	1,682,373	1,885,407	2,058,343
71.	Interest On Long-Term Debt	597,534	666,429	680,768	731,008	794,797	848,916
72.	Uniform Capitalization	121,365	127,812	101,220	176,697	158,705	175,682
73.	Capitalized Software	54,029	99,228	100,158	140,578	-	-
74.	Ad Valorem Lien Date Adjustment	2,886	1,243	37,314	14,147	20,370	19,193
75.	Repair Deduction	942,642	982,311	887,307	910,465	999,868	1,039,598
76.	Removal Costs	712,093	539,134	427,203	599,450	705,264	733,649
77.	Amortization of Land Rights	-	-	-	-	-	-
78.	Wildfire Reserve	-	-	-	-	-	-
79.	CIAC Revenues	(164,826)	(130,512)	(207,322)	(221,486)	(195,659)	(186,785)
80.	Non Deductible Meals	(7,020)	(7,183)	(7,188)	(7,152)	(7,339)	(7,511)
81.	Accrued Vacation Pay	(647)	(666)	(689)	(708)	(733)	(758)
82.	Leased Vehicles	-	-	-	-	-	-
83.	ESOP Dividends	-	-	-	-	-	-
84.	Preferred Dividend Deduction	-	-	-	-	-	-
85.	Section 199 Manufacturer's Deduction	-	-	-	-	-	-
86.	MHP BTM Reg Asset	10,707	-	-	-	-	-
87.	Total FIT Adjustments	3,685,846	3,621,248	3,516,937	4,025,371	4,360,679	4,680,327

Taxes State Income Taxes		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
88.	Operating Revenues	6,290,164	6,540,698	7,509,657	7,499,522	7,489,388	7,488,766
89.	Operating Expenses	1,925,767	2,598,444	2,763,856	2,783,240	2,842,223	2,905,568
90.	Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073
91.	Total Expenses	2,311,345	3,000,666	3,214,861	3,292,553	3,397,263	3,512,641
92.	State Income Tax Adjustments	3,846,770	3,847,664	3,717,890	4,201,390	4,604,477	4,866,761
93.	State Taxable Income	132,048	(307,633)	576,905	5,579	(512,352)	(890,636)
94.	California Corporate Franchise Tax Rate	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%
95.	California Corporate Franchise Tax Expense	11,673	(27,195)	50,998	493	(45,292)	(78,732)
96.	California Alternate Minimum Tax	-	-	-	-	-	-
97.	Arizona Income Tax Rate	-	-	-	-	-	-
98.	New Mexico Income Tax Rate	-	-	-	-	-	-
99.	D.C. Income Tax Rate	-	-	-	-	-	-
100.	Arizona Income Tax Expense	-	-	-	-	-	-
101.	New Mexico Income Tax Expense	-	-	-	-	-	-
102.	D.C. Income Tax Expense	-	-	-	-	-	-
103.	Total Other State Income Taxes	-	-	-	-	-	-
104.	Total State Income Taxes	11,673	(27,195)	50,998	493	(45,292)	(78,732)

Southern California Edison
2021 General Rate Case
Results of Operations | At Present Rate Revenues
\$ in Thousands

Taxes Federal Income Taxes		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
105.	Operating Revenues	6,290,164	6,540,698	7,509,657	7,499,522	7,489,388	7,488,766
106.	Operating Expenses	1,925,767	2,598,444	2,763,856	2,783,240	2,842,223	2,905,568
107.	Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073
108.	Total State Income Taxes	11,673	(27,195)	50,998	493	(45,292)	(78,732)
109.	Less: Current Year's CCFT	11,673	(27,195)	50,998	493	(45,292)	(78,732)
110.	Plus: Prior Year's CCFT	70,505	11,673	(27,195)	50,998	493	(45,292)
111.	Total Expenses	2,381,850	3,012,339	3,187,666	3,343,551	3,397,756	3,467,349
112.	Federal Income Tax Adjustments	3,685,846	3,621,248	3,516,937	4,025,371	4,360,679	4,680,327
113.	Federal Taxable Income	222,468	(92,890)	805,053	130,600	(269,048)	(658,909)
114.	Federal Income Tax Rate	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%
115.	Federal Income Tax Expense	46,718	(19,507)	169,061	27,426	(56,500)	(138,371)
116.	Federal Alternative Income Tax	-	-	-	-	-	-
117.	Deferred Tax Expense (Plant)	30,755	(27,010)	(41,537)	10,402	38,977	58,269
118.	Deferred Tax Expense (AFUDC Debt)	-	-	-	-	-	-
119.	Deferred Tax Expense (Capitalized Interest)	-	-	-	-	-	-
120.	Contributions in Aid of Construction (CIAC)	(12,306)	(15,171)	(29,787)	(33,564)	(25,752)	(21,708)
121.	ITCC Deferred Tax Expense/(Benefit)	(4,256)	(1,032)	(7,069)	(5,486)	(3,722)	(3,319)
122.	Investment Tax Credit Amortization	(5,948)	(5,698)	(5,439)	(5,556)	(4,982)	(4,788)
123.	Wildfire Reserve Deferred Tax Expense/(Benefit)	-	-	-	-	-	-
124.	Accrued Vacation	1,931	1,926	1,919	(198)	(205)	(212)
125.	Total Federal Income Taxes	56,894	(66,492)	87,148	(6,976)	(52,184)	(110,129)
126.	Total Income Taxes (State + Federal)	68,567	(93,687)	138,146	(6,483)	(97,476)	(188,861)

Depreciation		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
127.	Depreciation Expense	1,786,000	1,883,417	2,018,659	2,403,882	2,583,867	2,775,802

Rate Base (Weighted Average)		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
128.	Fixed Capital						
129.	Plant in Service	46,913,122	49,814,333	52,823,971	56,150,953	60,319,406	64,150,969
130.	Depreciation Reserve	(14,334,717)	(14,026,691)	(14,794,591)	(15,804,213)	(16,871,150)	(18,042,199)
131.	Total Net Plant	32,578,405	35,787,642	38,029,380	40,346,741	43,448,256	46,108,770
132.	Cash Working Capital						
133.	Customer Advance for Construction	(68,707)	(62,365)	(62,365)	(62,365)	(62,365)	(62,365)
134.	Customer Deposits	0	0	0	0	0	0
135.	Materials and Supplies	202,074	205,866	216,026	237,624	257,831	270,978
136.	Mountainview Emission Credits	5,388	5,018	4,675	4,354	4,056	3,778
137.	Working Cash	544,396	623,463	715,332	810,420	827,511	845,774
138.	Unfunded Pension Reserve	(55,942)	(53,840)	(51,948)	(52,828)	(56,341)	(59,805)
139.	Total Cash Working Capital	627,209	718,142	821,720	937,206	970,692	998,361
140.	Accumulated Deferred Taxes						
141.	Accumulated Deferred Taxes (Plant)	(5,347,855)	(5,435,640)	(5,511,243)	(5,493,702)	(5,517,349)	(5,565,296)
142.	Accumulated Deferred Taxes (Uniform Capitalization)	0	0	0	0	0	0
143.	Accumulated Deferred Taxes (CIAC)	32,455	39,276	50,753	66,125	84,243	99,073
144.	Accrued Vacation	13,692	11,764	9,841	8,980	9,182	9,390
145.	Total Accumulated Deferred Taxes	(5,301,708)	(5,384,601)	(5,450,649)	(5,418,597)	(5,423,924)	(5,456,833)
146.	Total Rate Base	27,903,906	31,121,184	33,400,451	35,865,349	38,995,024	41,650,298

Southern California Edison
2021 General Rate Case
Results of Operations | At Present Rate Revenues
\$ in Thousands

Summary of Earnings		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
147.	Operating Revenues	6,290,164	6,540,698	7,509,657	7,499,522	7,489,388	7,488,766
148.	Operating Expenses						
149.	Escalation	–	58,072	84,782	118,927	183,368	252,359
150.	Generation - Steam	9,220	7,356	7,351	8,325	8,325	8,325
151.	Generation - Nuclear	77,639	78,192	76,114	75,123	75,123	75,123
152.	Generation - Hydro	47,333	42,064	44,302	45,187	45,187	45,187
153.	Generation - Other	78,962	92,628	80,531	83,320	83,320	83,320
154.	Transmission	194,691	220,960	188,128	187,844	187,844	187,844
155.	Distribution	589,094	884,532	882,841	824,027	824,027	824,027
156.	Customer Accounts	131,852	136,123	139,132	141,575	141,575	141,575
157.	Uncollectibles	10,968	13,801	15,845	19,949	19,922	19,920
158.	Customer Service and Information	49,177	58,699	68,122	83,712	83,712	83,712
159.	Total O&M Expenses	1,188,936	1,592,426	1,587,147	1,587,988	1,652,402	1,721,391
160.	Administrative & General	896,291	1,160,951	1,326,172	1,342,620	1,338,531	1,334,112
161.	Franchise Requirements	53,631	59,808	68,668	69,453	69,359	69,353
162.	Revenue Credits	213,091	214,741	218,131	216,821	218,070	219,289
163.	Total Operating Expenses	1,925,767	2,598,444	2,763,856	2,783,240	2,842,223	2,905,568
164.	Depreciation	1,786,000	1,883,417	2,018,659	2,403,882	2,583,867	2,775,802
165.	Taxes Other Than On Income	385,579	402,222	451,005	509,313	555,041	607,073
166.	Taxes Based On Income	68,567	(93,687)	138,146	(6,483)	(97,476)	(188,861)
167.	Total Taxes	454,145	308,535	589,151	502,831	457,565	418,212
168.	Total Operating Expenses	4,165,912	4,790,396	5,371,667	5,689,953	5,883,654	6,099,582
169.	Net Operating Revenue	2,124,252	1,750,302	2,137,990	1,809,570	1,605,734	1,389,185
170.	Rate Base (Weighted Average)	27,903,906	31,121,184	33,400,451	35,865,349	38,995,024	41,650,298
171.	Rate of Return	7.61%	5.62%	6.40%	5.05%	4.12%	3.34%

RESULTS OF OPERATIONS
CPUC
2021 - 2023

Southern California Edison
2021 General Rate Case
CPUC Results of Operations at Proposed Rates

\$ in Thousands

Line	Item	GRC CPUC		
		2021	2022	2023
1.	Total Operating Revenues	7,652,782	8,113,199	8,643,367
2.	Operating Expenses:			
3.	Production			
4.	Steam	8,325	8,325	8,325
5.	Nuclear	75,123	75,123	75,123
6.	Hydro	45,187	45,187	45,187
7.	Other	83,320	83,320	83,320
8.	Total Production O&M	211,955	211,955	211,955
9.	Transmission	106,087	106,087	106,087
10.	Distribution	814,918	814,918	814,918
11.	Customer Accounts	141,575	141,575	141,575
12.	Uncollectibles	20,356	21,581	22,991
13.	Customer Service & Information	83,712	83,712	83,712
14.	Administrative & General	1,248,370	1,244,417	1,240,375
15.	Franchise Requirements	70,872	75,136	80,046
16.	Revenue Credits	(162,310)	(163,245)	(164,158)
17.	Total O&M	2,535,536	2,536,136	2,537,502
18.	Escalation	110,410	170,195	234,203
19.	Depreciation	2,133,544	2,279,490	2,454,608
20.	Taxes Other Than On Income			
21.	Property Taxes	353,646	384,984	426,422
22.	Payroll Taxes & Misc	66,443	68,985	71,497
23.	Taxes Based On Income	239,195	295,679	358,887
24.	Total Taxes	659,283	749,648	856,806
25.	Total Operating Expenses	5,438,773	5,735,469	6,083,119
26.	Net Operating Revenue	2,214,008	2,377,729	2,560,248
27.	Rate Base	28,831,239	30,963,243	33,340,034
28.	Rate Of Return	7.68%	7.68%	7.68%

TOTAL COMPANY
SUMMARY OF EARNINGS AT
PROPOSED RATES WITHOUT
ADJUSTMENTS
2021 THROUGH 2023

Southern California Edison
2021 General Rate Case
Results of Operations

\$ in Thousands

1 Net-To-Gross Multiplier		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
1.	Revenues	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
2.	Uncollectibles Rate	0.002110	0.002110	0.002110	0.002660	0.002660	0.002660
3.	Uncollectibles Amount Applied	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
4.	Uncollectibles (Effective)	0.002110	0.002110	0.002110	0.002660	0.002660	0.002660
5.	Multiplier	0.997890	0.997890	0.997890	0.997340	0.997340	0.997340
6.	Franchise Fees Rate	0.009144	0.009144	0.009144	0.009261	0.009261	0.009261
7.	Franchise Fees Amount Applied	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
8.	Franchise Fees (Effective)	0.009144	0.009144	0.009144	0.009261	0.009261	0.009261
9.	Multiplier	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
10.	Other State Income Tax Rate	-	-	-	-	-	-
11.	Other State Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
12.	Other State Income Tax (Effective)	-	-	-	-	-	-
13.	Multiplier	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
14.	State Income Tax Rate	0.088400	0.088400	0.088400	0.088400	0.088400	0.088400
15.	State Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
16.	State Income Tax (Effective)	0.087405	0.087405	0.087405	0.087346	0.087346	0.087346
17.	Multiplier	0.901341	0.901341	0.901341	0.900733	0.900733	0.900733
18.	Federal Income Tax	0.210000	0.210000	0.210000	0.210000	0.210000	0.210000
19.	Federal Income Tax Amount Applied	0.988746	0.988746	0.988746	0.988079	0.988079	0.988079
20.	Federal Income Tax (Effective)	0.207637	0.207637	0.207637	0.207497	0.207497	0.207497
21.	Multiplier	0.693704	0.693704	0.693704	0.693236	0.693236	0.693236
22.	Uncollectible & Franchise Fees Multiplier	1.011382	1.011382	1.011382	1.012065	1.012065	1.012065
23.	Net-To-Gross Multiplier	1.441537	1.441537	1.441537	1.442510	1.442510	1.442510

2 Rate of Return		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
24.	Cost Factor						
25.	Long-Term Debt	4.98%	4.98%	4.74%	4.74%	4.74%	4.74%
26.	Preferred Equity	5.82%	5.82%	5.70%	5.70%	5.70%	5.70%
27.	Common Equity	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%
28.	Capitalization Ratios						
29.	Long-Term Debt	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%
30.	Preferred Equity	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%
31.	Common Equity	48.00%	48.00%	52.00%	52.00%	52.00%	52.00%
32.	Weighted Cost						
33.	Long-Term Debt	2.14%	2.14%	2.04%	2.04%	2.04%	2.04%
34.	Preferred Equity	0.52%	0.52%	0.29%	0.29%	0.29%	0.29%
35.	Common Equity	4.94%	4.94%	5.36%	5.36%	5.36%	5.36%
36.	Return on Rate Base	7.61%	7.61%	7.68%	7.68%	7.68%	7.68%

3 Taxes Other than Income		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
37.	Ad Valorem Taxes						
38.	Ad Valorem Taxes	320,529	326,409	374,248	438,000	480,998	530,335
39.	Total Ad Valorem Taxes	320,529	326,409	374,248	438,000	480,998	530,335
40.	Payroll Taxes						
41.	Federal Insurance Contribution Act (FICA)	58,135	68,453	69,420	64,339	66,925	69,473
42.	Federal Unemployment Tax Act (FUTA)	302	346	340	305	305	305
43.	State Unemployment Tax Act (SUTA)	3,171	3,621	3,559	3,196	3,197	3,199
44.	Total Payroll Taxes	61,608	72,420	73,319	67,840	70,427	72,977
45.	Miscellaneous Taxes						
46.	Federal - All Other	3,891	3,842	3,888	3,923	4,065	4,211
47.	Total Miscellaneous Taxes	3,891	3,842	3,888	3,923	4,065	4,211
48.	ITC Amortization on CTC Property	(449)	(449)	(449)	(449)	(449)	(449)
49.	ARAM Expense on CTC Property	-	-	-	-	-	-
50.	Total Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073

Southern California Edison
2021 General Rate Case
Results of Operations

\$ in Thousands

4 Taxes State Income Tax Adjustments		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
51.	State Income Tax Adjustments						
52.	Tax Depreciation	1,574,988	1,566,647	1,695,751	1,854,949	2,000,116	2,113,126
53.	Interest On Long-Term Debt	596,443	665,446	679,929	730,265	794,145	848,348
54.	Interest On Accumulated Deferred ITC	-	-	-	-	-	-
55.	Uniform Capitalization	121,365	127,812	101,220	176,697	158,705	175,682
56.	Capitalized Software	54,029	99,228	100,158	140,578	125,444	127,824
57.	Ad Valorem Lien Date Adjustment	2,886	1,243	37,314	14,147	20,370	19,193
58.	Percentage Repair Allowance	-	-	-	-	-	-
59.	Removal Costs	712,093	539,134	427,203	599,450	705,264	733,649
60.	Amortization of Land Rights	-	-	-	-	-	-
61.	Wildfire Reserve	-	-	-	-	-	-
62.	CIAC Revenues	(164,826)	(130,512)	(207,322)	(221,486)	(195,659)	(186,785)
63.	Non Deductible Meals	(2,911)	(2,979)	(2,981)	(2,966)	(3,043)	(3,115)
64.	Accrued Vacation Pay	(647)	(666)	(689)	(708)	(733)	(758)
65.	ESOP Dividends	-	-	-	-	-	-
66.	MHP BTM Reg Asset	10,707	-	-	-	-	-
67.	Repair Deduction	942,642	982,311	887,307	910,465	999,868	1,039,598
68.	Total State Income Tax Adjustments	3,846,770	3,847,664	3,717,890	4,201,390	4,604,477	4,866,761

5 Taxes Federal Income Tax Adjustments		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
69.	Federal Income Tax Adjustments						
70.	Tax Depreciation	1,417,082	1,343,452	1,498,167	1,682,373	1,885,407	2,058,343
71.	Interest On Long-Term Debt	597,534	666,429	680,768	731,008	794,797	848,916
72.	Uniform Capitalization	121,365	127,812	101,220	176,697	158,705	175,682
73.	Capitalized Software	54,029	99,228	100,158	140,578	-	-
74.	Ad Valorem Lien Date Adjustment	2,886	1,243	37,314	14,147	20,370	19,193
75.	Repair Deduction	942,642	982,311	887,307	910,465	999,868	1,039,598
76.	Removal Costs	712,093	539,134	427,203	599,450	705,264	733,649
77.	Amortization of Land Rights	-	-	-	-	-	-
78.	Wildfire Reserve	-	-	-	-	-	-
79.	CIAC Revenues	(164,826)	(130,512)	(207,322)	(221,486)	(195,659)	(186,785)
80.	Non Deductible Meals	(7,020)	(7,183)	(7,188)	(7,152)	(7,339)	(7,511)
81.	Accrued Vacation Pay	(647)	(666)	(689)	(708)	(733)	(758)
82.	Leased Vehicles	-	-	-	-	-	-
83.	ESOP Dividends	-	-	-	-	-	-
84.	Section 199 Manufacturer's Deduction	-	-	-	-	-	-
85.	MHP BTM Reg Asset	10,707	-	-	-	-	-
86.	Total Federal Income Tax Adjustments	3,685,846	3,621,248	3,516,937	4,025,371	4,360,679	4,680,327

6 Taxes State Income Taxes		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
87.	Operating Revenues	6,290,164	7,431,238	8,101,483	8,846,450	9,457,066	10,046,526
88.	Operating Expenses	1,925,767	2,608,467	2,770,517	2,799,297	2,865,679	2,936,059
89.	Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073
90.	Total Expenses	2,311,345	3,010,689	3,221,522	3,308,610	3,420,720	3,543,132
91.	State Income Tax Adjustments	3,846,770	3,847,664	3,717,890	4,201,390	4,604,477	4,866,761
92.	State Taxable Income	132,048	572,886	1,162,071	1,336,450	1,431,869	1,636,633
93.	California Corporate Franchise Tax Rate	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%
94.	California Corporate Franchise Tax Expense	11,673	50,643	102,727	118,142	126,577	144,678
95.	California Alternate Minimum Tax	-	-	-	-	-	-
96.	Arizona Income Tax Rate	-	-	-	-	-	-
97.	New Mexico Income Tax Rate	-	-	-	-	-	-
98.	D.C. Income Tax Rate	-	-	-	-	-	-
99.	Arizona Income Tax Expense	-	-	-	-	-	-
100.	New Mexico Income Tax Expense	-	-	-	-	-	-
101.	D.C. Income Tax Expense	-	-	-	-	-	-
102.	Total Other State Income Taxes	-	-	-	-	-	-
103.	Total State Income Taxes	11,673	50,643	102,727	118,142	126,577	144,678

Southern California Edison
2021 General Rate Case
Results of Operations

\$ in Thousands

7 Taxes Federal Income Taxes		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
104.	Operating Revenues	6,290,164	7,431,238	8,101,483	8,846,450	9,457,066	10,046,526
105.	Operating Expenses	1,925,767	2,608,467	2,770,517	2,799,297	2,865,679	2,936,059
106.	Taxes Other Than Income	385,579	402,222	451,005	509,313	555,041	607,073
107.	Total State Income Taxes	11,673	50,643	102,727	118,142	126,577	144,678
108.	Less: Current Year's CCFT	11,673	50,643	102,727	118,142	126,577	144,678
109.	Plus: Prior Year's CCFT	70,505	11,673	50,643	102,727	118,142	126,577
110.	Total Expenses	2,381,850	3,022,362	3,272,165	3,411,337	3,538,862	3,669,709
111.	Federal Income Tax Adjustments	3,685,846	3,621,248	3,516,937	4,025,371	4,360,679	4,680,327
112.	Federal Taxable Income	222,468	787,628	1,312,381	1,409,742	1,557,524	1,696,491
113.	Federal Income Tax Rate	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%
114.	Federal Income Tax Expense	46,718	165,402	275,600	296,046	327,080	356,263
115.	Federal Alternative Income Tax	-	-	-	-	-	-
116.	Deferred Tax Expense (Plant)	30,755	(27,010)	(41,537)	10,402	38,977	58,269
117.	Deferred Tax Expense (AFUDC Debt)	-	-	-	-	-	-
118.	Deferred Tax Expense (Capitalized Interest)	-	-	-	-	-	-
119.	Contributions in Aid of Construction (CIAC)	(12,306)	(15,171)	(29,787)	(33,564)	(25,752)	(21,708)
120.	ITCC Deferred Tax Expense/(Benefit)	(4,256)	(1,032)	(7,069)	(5,486)	(3,722)	(3,319)
121.	Investment Tax Credit Amortization	(5,948)	(5,698)	(5,439)	(5,556)	(4,982)	(4,788)
122.	Wildfire Reserve Deferred Tax Expense/(Benefit)	-	-	-	-	-	-
123.	Accrued Vacation	1,931	1,926	1,919	(198)	(205)	(212)
124.	Total Federal Income Taxes	56,894	118,417	193,687	261,644	331,396	384,505
125.	Total Income Taxes (State + Federal)	68,567	169,060	296,414	379,786	457,973	529,183
8 Depreciation		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
126.	Depreciation Expense	1,786,000	1,883,417	2,018,659	2,403,882	2,583,867	2,775,902
9 Rate Base (Weighted Average)		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
127.	Fixed Capital						
128.	Plant in Service	46,913,122	49,814,333	52,823,971	56,150,953	60,319,406	64,150,969
129.	Depreciation Reserve	(14,334,717)	(14,026,691)	(14,794,591)	(15,804,213)	(16,871,150)	(18,042,199)
130.	Total Net Plant	32,578,405	35,787,642	38,029,380	40,346,741	43,448,256	46,108,770
131.	Cash Working Capital						
132.	Customer Advance for Construction	(68,707)	(62,365)	(62,365)	(62,365)	(62,365)	(62,365)
133.	Customer Deposits	-	-	-	-	-	-
134.	Materials and Supplies	202,074	205,866	216,026	237,624	257,831	270,978
135.	Mountainview Emission Credits	5,388	5,018	4,675	4,354	4,056	3,778
136.	Working Cash	544,396	623,463	715,332	810,420	827,511	845,774
137.	Unfunded Pension Reserve	(55,942)	(53,840)	(51,948)	(52,828)	(56,341)	(59,805)
138.	Total Cash Working Capital	627,209	718,142	821,720	937,206	970,692	998,361
139.	Accumulated Deferred Taxes						
140.	Accumulated Deferred Taxes (Plant)	(5,347,855)	(5,435,640)	(5,511,243)	(5,493,702)	(5,517,349)	(5,565,296)
141.	Accumulated Deferred Taxes (Uniform Capitalization)	-	-	-	-	-	-
142.	Accumulated Deferred Taxes (CIAC)	32,455	39,276	50,753	66,125	84,243	99,073
143.	Accrued Vacation	13,692	11,764	9,841	8,980	9,182	9,390
144.	Total Accumulated Deferred Taxes	(5,301,708)	(5,384,601)	(5,450,649)	(5,418,597)	(5,423,924)	(5,456,833)
145.	Total Rate Base	27,903,906	31,121,184	33,400,451	35,865,349	38,995,024	41,650,298

Southern California Edison
2021 General Rate Case
Results of Operations

\$ in Thousands

10 Summary of Earnings		Recorded	Forecast	Forecast	Forecast	Forecast	Forecast
Line	Description	2018	2019	2020	2021	2022	2023
146.	Operating Revenues	6,290,164	7,431,238	8,101,483	8,846,450	9,457,066	10,046,526
147.	Operating Expenses						
148.	Escalation	—	58,072	84,782	118,927	183,368	252,359
149.	Generation - Steam	9,220	7,356	7,351	8,325	8,325	8,325
150.	Generation - Nuclear	77,639	78,192	76,114	75,123	75,123	75,123
151.	Generation - Hydro	47,333	42,064	44,302	45,187	45,187	45,187
152.	Generation - Other	78,962	92,628	80,531	83,320	83,320	83,320
153.	Transmission	194,691	220,960	188,128	187,844	187,844	187,844
154.	Distribution	589,094	884,532	882,841	824,027	824,027	824,027
155.	Customer Accounts	131,852	136,123	139,132	141,575	141,575	141,575
156.	Uncollectibles	10,968	15,680	17,094	23,532	25,156	26,724
157.	Customer Service and Information	49,177	58,699	68,122	83,712	83,712	83,712
158.	Total O&M Expenses	1,188,936	1,594,305	1,588,396	1,591,571	1,657,636	1,728,195
159.	Administrative & General	896,291	1,160,951	1,326,172	1,342,620	1,338,531	1,334,112
160.	Franchise Requirements	53,631	67,951	74,080	81,927	87,582	93,041
161.	Revenue Credits	213,091	214,741	218,131	216,821	218,070	219,289
162.	Total Operating Expenses	1,925,767	2,608,467	2,770,517	2,799,297	2,865,679	2,936,059
163.	Depreciation	1,786,000	1,883,417	2,018,659	2,403,882	2,583,867	2,775,802
164.	Taxes Other Than On Income	385,579	402,222	451,005	509,313	555,041	607,073
165.	Taxes Based On Income	68,567	169,060	296,414	379,786	457,973	529,183
166.	Total Taxes	454,145	571,282	747,419	889,100	1,013,014	1,136,256
167.	Total Operating Expenses	4,165,912	5,063,165	5,536,595	6,092,278	6,462,560	6,848,117
168.	Net Operating Revenue	2,124,252	2,368,073	2,564,887	2,754,172	2,994,506	3,198,410
169.	Rate Base (Weighted Average)	27,903,906	31,121,184	33,400,451	35,865,349	38,995,024	41,650,298
170.	Rate of Return	7.61%	7.61%	7.68%	7.68%	7.68%	7.68%

EXHIBIT SCE-52, VOLUME 01
CHAPTER II
GRC INCREMENTAL REVENUE AND RATE CHANGE PROPOSAL

Southern California Edison
2021 General Rate Case
2021 - 2023 Revenue Changes

\$ in Thousands

ABRR and Revenue Change Including Impact of Previously Approved & Forecast ABRR Changes				Reference	
Line	Item	2021	2022	2023	
1.	Proposed GRC Base Revenue Requirement	7,652,782	8,113,199	8,643,367	Update Testimony Table II-1
2.	Estimated Present (Prior Year) Revenue Requirement	6,445,433	7,652,782	8,113,199	For 2021: Table II-3
3.	Change in Authorized Base Revenue Requirement	1,207,349	460,417	530,168	
4.	Less GRC Revenue Growth:				
	GWs				
5.	2020	82,223			Table VI-18
6.	2021	81,440			Table VI-18
7.	2021	81,440	5,527,181		Table VI-18
8.	2022	80,657	5,474,040		Table VI-18
9.	2022	80,657		5,474,040	Table VI-18
10.	2023	80,609		5,470,782	Table VI-18
11.	GRC Revenue Growth	(53,141)	(53,141)	(3,258)	
12.	One-Time Memorandum Account Recovery				
13.	IDER/Distribution Deferral Administration Costs Memorandum Accounts	623	(623)		Update Testimony CH IV, plus FF&U
14.	Emergency Customer Protections Memorandum Account (ECPMA)	55	(55)		Ch. V, p. 43
15.	Balancing & Memorandum Account Recovery	678	(678)	-	
16.	GRC Revenue Change	1,261,168	512,880	533,426	
17.	Percent GRC Revenue Change	19.73%	6.75%	6.58%	
18.	Total System Present Rate Revenues	10,201,615	9,895,847	9,827,072	Table VII-22
19.	2021 GRC Revenue Change		1,261,168	1,261,168	Line 16 (2021)
20.	2022 GRC Revenue Change			512,880	Line 16 (2022)
21.	Total System Present Rate Revenues (Including GRC Revenue Change)	10,201,615	11,157,015	11,601,119	Line 18 + Line 19 + Line 20
22.	Percent Total Revenue Change	12.36%	4.60%	4.60%	Line 16 / Line 21

CPUC-JURISDICTIONAL FACTORS AND REVENUE REQUIREMENTS
WITH ADJUSTMENTS

Southern California Edison
2021 General Rate Case
Results of Operations | Jurisdictional Allocation with Adjustments

\$ in Thousands

Line Item	2021 GRC - CPUC		2022 GRC - CPUC		2023 GRC - CPUC	
	\$	%	\$	%	\$	%
1. Total Operating Revenues	7,652,782	86.36%	8,113,199	85.67%	8,643,367	85.94%
2. Operating Expenses:						
3. Production						
4. Steam	8,325	100.00%	8,325	100.00%	8,325	100.00%
5. Nuclear	75,123	100.00%	75,123	100.00%	75,123	100.00%
6. Hydro	45,187	100.00%	45,187	100.00%	45,187	100.00%
7. Other	83,320	100.00%	83,320	100.00%	83,320	100.00%
8. Total Production O&M	211,955	100.00%	211,955	100.00%	211,955	100.00%
9. Transmission	106,087	56.48%	106,087	56.48%	106,087	56.48%
10. Distribution	814,918	98.89%	814,918	98.89%	814,918	98.89%
11. Customer Accounts	141,575	100.00%	141,575	100.00%	141,575	100.00%
12. Uncollectibles	20,356	86.36%	21,581	85.67%	22,991	85.94%
13. Customer Service & Information	83,712	100.00%	83,712	100.00%	83,712	100.00%
14. Administrative & General (Excluding Property Insurance)	1,231,849	93.17%	1,228,039	93.17%	1,223,922	93.17%
15. Administrative & General (Property Insurance)	16,521	80.74%	16,377	80.04%	16,453	80.41%
16. Administrative & General	1,248,370	92.98%	1,244,417	92.97%	1,240,375	92.97%
17. Franchise Requirements	70,872	86.36%	75,136	85.67%	80,046	85.94%
18. Revenue Credits	(162,310)	74.86%	(163,245)	74.86%	(164,158)	74.86%
19. Subtotal	2,535,536	94.59%	2,536,136	94.55%	2,537,502	94.55%
20. Escalation	110,410	92.84%	170,195	92.82%	234,203	92.81%
21. Depreciation	2,133,544	87.60%	2,279,490	87.15%	2,454,608	87.43%
22. Taxes Other Than On Income						
23. Taxes Other Than On Income - Property	353,646	80.74%	384,984	80.04%	426,422	80.41%
24. Taxes Other Than On Income - Payroll	66,443	93.17%	68,985	93.17%	71,497	93.17%
25. Taxes Based On Income	239,195	63.61%	295,679	65.16%	358,887	68.42%
26. Total Taxes	659,283	74.47%	749,648	74.31%	856,806	75.72%
27. Total Operating Expenses	5,438,773	88.86%	5,735,469	88.37%	6,083,119	88.48%
28. Net Operating Revenue	2,214,008	80.78%	2,377,729	79.80%	2,560,248	80.46%
29. Rate Base	28,831,239	80.78%	30,963,243	79.80%	33,340,034	80.46%
30. Rate Of Return	7.68%		7.68%		7.68%	

Southern California Edison
2021 General Rate Case
Results of Operations | Jurisdictional Allocation with Adjustments

\$ in Thousands

Line Item	Total	Estimated 2021		% for 2021		Total
		FERC	CPUC	FERC	CPUC	
1. Total Operating Revenues	8,861,267	1,208,486	7,652,782	13.64%	86.36%	100.00%
2. Operating Expenses:						
3. Production						
4. Steam	8,325	-	8,325	0.00%	100.00%	100.00%
5. Nuclear	75,123	-	75,123	0.00%	100.00%	100.00%
6. Hydro	45,187	-	45,187	0.00%	100.00%	100.00%
7. Other	83,320	-	83,320	0.00%	100.00%	100.00%
8. Total Production O&M	211,955	-	211,955	0.00%	100.00%	100.00%
9. Transmission	187,844	81,756	106,087	43.52%	56.48%	100.00%
10. Distribution	824,027	9,109	814,918	1.11%	98.89%	100.00%
11. Customer Accounts	141,575	-	141,575	0.00%	100.00%	100.00%
12. Uncollectibles	23,571	3,215	20,356	13.64%	86.36%	100.00%
13. Customer Service & Information	83,712	-	83,712	0.00%	100.00%	100.00%
14. Administrative & General (Excluding Property Insurance)	1,322,158	90,309	1,231,849	6.83%	93.17%	100.00%
15. Administrative & General (Property Insurance)	20,462	3,941	16,521	19.26%	80.74%	100.00%
16. Administrative & General	1,342,620	94,249	1,248,370	7.02%	92.98%	100.00%
17. Franchise Requirements	82,064	11,192	70,872	13.64%	86.36%	100.00%
18. Revenue Credits	(216,821)	(54,510)	(162,310)	25.14%	74.86%	100.00%
19. Subtotal	2,680,547	145,011	2,535,536	5.41%	94.59%	100.00%
20. Escalation	118,927	8,517	110,410	7.16%	92.84%	100.00%
21. Depreciation	2,435,555	302,011	2,133,544	12.40%	87.60%	100.00%
22. Taxes Other Than On Income						
23. Taxes Other Than On Income - Property	438,000	84,354	353,646	19.26%	80.74%	100.00%
24. Taxes Other Than On Income - Payroll	71,314	4,871	66,443	6.83%	93.17%	100.00%
25. Taxes Based On Income	376,004	136,809	239,195	36.39%	63.61%	100.00%
26. Total Taxes	885,317	226,034	659,283	25.53%	74.47%	100.00%
27. Total Operating Expenses	6,120,346	681,573	5,438,773	11.14%	88.86%	100.00%
28. Net Operating Revenue	2,740,921	526,913	2,214,008	19.22%	80.78%	100.00%
29. Rate Base	35,692,796	6,861,557	28,831,239	19.22%	80.78%	100.00%
30. Rate Of Return	7.68%	7.68%	7.68%			

Southern California Edison
2021 General Rate Case
Results of Operations | Jurisdictional Allocation with Adjustments
\$ in Thousands

Line Item	Total	Estimated 2022		% for 2022		Total
		FERC	CPUC	FERC	CPUC	
1. Total Operating Revenues	9,469,916	1,356,718	8,113,199	14.33%	85.67%	100.00%
2. Operating Expenses:						
3. Production						
4. Steam	8,325	-	8,325	0.00%	100.00%	100.00%
5. Nuclear	75,123	-	75,123	0.00%	100.00%	100.00%
6. Hydro	45,187	-	45,187	0.00%	100.00%	100.00%
7. Other	83,320	-	83,320	0.00%	100.00%	100.00%
8. Total Production O&M	211,955	-	211,955	0.00%	100.00%	100.00%
9. Transmission	187,844	81,756	106,087	43.52%	56.48%	100.00%
10. Distribution	824,027	9,109	814,918	1.11%	98.89%	100.00%
11. Customer Accounts	141,575	-	141,575	0.00%	100.00%	100.00%
12. Uncollectibles	25,190	3,609	21,581	14.33%	85.67%	100.00%
13. Customer Service & Information	83,712	-	83,712	0.00%	100.00%	100.00%
14. Administrative & General (Excluding Property Insurance)	1,318,069	90,029	1,228,039	6.83%	93.17%	100.00%
15. Administrative & General (Property Insurance)	20,462	4,085	16,377	19.96%	80.04%	100.00%
16. Administrative & General	1,338,531	94,114	1,244,417	7.03%	92.97%	100.00%
17. Franchise Requirements	87,701	12,565	75,136	14.33%	85.67%	100.00%
18. Revenue Credits	(218,070)	(54,824)	(163,245)	25.14%	74.86%	100.00%
19. Subtotal	2,682,464	146,328	2,536,136	5.45%	94.55%	100.00%
20. Escalation	183,368	13,173	170,195	7.18%	92.82%	100.00%
21. Depreciation	2,615,541	336,051	2,279,490	12.85%	87.15%	100.00%
22. Taxes Other Than On Income						
23. Taxes Other Than On Income - Property	480,998	96,014	384,984	19.96%	80.04%	100.00%
24. Taxes Other Than On Income - Payroll	74,043	5,057	68,985	6.83%	93.17%	100.00%
25. Taxes Based On Income	453,759	158,080	295,679	34.84%	65.16%	100.00%
26. Total Taxes	1,008,800	259,152	749,648	25.69%	74.31%	100.00%
27. Total Operating Expenses	6,490,173	754,703	5,735,469	11.63%	88.37%	100.00%
28. Net Operating Revenue	2,979,743	602,014	2,377,729	20.20%	79.80%	100.00%
29. Rate Base	38,802,784	7,839,541	30,963,243	20.20%	79.80%	100.00%
30. Rate Of Return	7.68%	7.68%	7.68%			

Southern California Edison
2021 General Rate Case
Results of Operations | Jurisdictional Allocation with Adjustments
\$ in Thousands

Line Item	Total	Estimated 2023		% for 2023		Total
		FERC	CPUC	FERC	CPUC	
1. Total Operating Revenues	10,057,410	1,414,043	8,643,367	14.06%	85.94%	100.00%
2. Operating Expenses:						
3. Production						
4. Steam	8,325	-	8,325	0.00%	100.00%	100.00%
5. Nuclear	75,123	-	75,123	0.00%	100.00%	100.00%
6. Hydro	45,187	-	45,187	0.00%	100.00%	100.00%
7. Other	83,320	-	83,320	0.00%	100.00%	100.00%
8. Total Production O&M	211,955	-	211,955	0.00%	100.00%	100.00%
9. Transmission	187,844	81,756	106,087	43.52%	56.48%	100.00%
10. Distribution	824,027	9,109	814,918	1.11%	98.89%	100.00%
11. Customer Accounts	141,575	-	141,575	0.00%	100.00%	100.00%
12. Uncollectibles	26,753	3,761	22,991	14.06%	85.94%	100.00%
13. Customer Service & Information	83,712	-	83,712	0.00%	100.00%	100.00%
14. Administrative & General (Excluding Property Insurance)	1,313,650	89,728	1,223,922	6.83%	93.17%	100.00%
15. Administrative & General (Property Insurance)	20,462	4,009	16,453	19.59%	80.41%	100.00%
16. Administrative & General	1,334,112	93,737	1,240,375	7.03%	92.97%	100.00%
17. Franchise Requirements	93,142	13,095	80,046	14.06%	85.94%	100.00%
18. Revenue Credits	(219,289)	(55,131)	(164,158)	25.14%	74.86%	100.00%
19. Subtotal	2,683,830	146,328	2,537,502	5.45%	94.55%	100.00%
20. Escalation	252,359	18,156	234,203	7.19%	92.81%	100.00%
21. Depreciation	2,807,476	352,868	2,454,608	12.57%	87.43%	100.00%
22. Taxes Other Than On Income						
23. Taxes Other Than On Income - Property	530,335	103,913	426,422	19.59%	80.41%	100.00%
24. Taxes Other Than On Income - Payroll	76,739	5,242	71,497	6.83%	93.17%	100.00%
25. Taxes Based On Income	524,538	165,650	358,887	31.58%	68.42%	100.00%
26. Total Taxes	1,131,611	274,804	856,806	24.28%	75.72%	100.00%
27. Total Operating Expenses	6,875,275	792,156	6,083,119	11.52%	88.48%	100.00%
28. Net Operating Revenue	3,182,135	621,888	2,560,248	19.54%	80.46%	100.00%
29. Rate Base	41,438,372	8,098,338	33,340,034	19.54%	80.46%	100.00%
30. Rate Of Return	7.68%	7.68%	7.68%			

2021 - 2023 FUNCTIONALIZED RATE BASE

Southern California Edison
2021 General Rate Case
Functionalized Rate Base Without Adjustments
\$ in Thousands

2021 Rate Base		CPUC			
Line	Item	FERC	Generation	Distribution	Total
1.	Gross Plant	10,814,051	5,828,536	39,508,367	56,150,953
2.	Reserve	(2,204,079)	(3,174,498)	(10,425,636)	(15,804,213)
3.	Customer Advances	-	-	(62,365)	(62,365)
4.	Material and Supplies	16,231	27,074	194,320	237,624
5.	Mountainview Emission Credits	-	4,354	-	4,354
6.	Working Cash	55,355	92,335	662,730	810,420
7.	Deferred Taxes	(1,817,005)	(320,882)	(3,289,690)	(5,427,577)
8.	Deferred Taxes - Vacation Accrual	613	1,023	7,343	8,980
9.	Unfunded Pension Reserves	(3,608)	(6,019)	(43,201)	(52,828)
10.	Total Company Rate Base	6,861,557	2,451,923	26,551,869	35,865,349
11.	CPUC		2,451,923	26,551,869	29,003,792

Southern California Edison
2021 General Rate Case
Functionalized Rate Base Without Adjustments

\$ in Thousands

2022 Rate Base		CPUC			
Line	Item	FERC	Generation	Distribution	Total
1.	Gross Plant	12,040,643	5,953,930	42,324,832	60,319,406
2.	Reserve	(2,397,111)	(3,322,835)	(11,151,204)	(16,871,150)
12.	Customer Advances	-	-	(62,365)	(62,365)
13.	Material and Supplies	17,611	29,376	210,844	257,831
14.	Mountainview Emission Credits	-	4,056	-	4,056
15.	Working Cash	56,522	94,282	676,706	827,511
16.	Deferred Taxes	(1,874,903)	(312,909)	(3,245,294)	(5,433,106)
17.	Deferred Taxes - Vacation Accrual	627	1,046	7,509	9,182
18.	Unfunded Pension Reserves	(3,848)	(6,419)	(46,073)	(56,341)
19.	Total Company Rate Base	7,839,541	2,440,527	28,714,955	38,995,024
20.	CPUC		2,440,527	28,714,955	31,155,482

Southern California Edison
2021 General Rate Case
Functionalized Rate Base Without Adjustments
\$ in Thousands

2023 Rate Base		CPUC			
Line	Item	FERC	Generation	Distribution	Total
1.	Gross Plant	12,569,590	6,097,425	45,483,953	64,150,969
2.	Reserve	(2,608,506)	(3,483,000)	(11,950,693)	(18,042,199)
21.	Customer Advances	-	-	(62,365)	(62,365)
22.	Material and Supplies	18,509	30,874	221,595	270,978
23.	Mountainview Emission Credits	-	3,778	-	3,778
24.	Working Cash	57,770	96,363	691,641	845,774
25.	Deferred Taxes	(1,935,581)	(304,406)	(3,226,236)	(5,466,223)
26.	Deferred Taxes - Vacation Accrual	641	1,070	7,679	9,390
27.	Unfunded Pension Reserves	(4,085)	(6,814)	(48,906)	(59,805)
28.	Total Company Rate Base	8,098,338	2,435,290	31,116,669	41,650,298
29.	CPUC		2,435,290	31,116,669	33,551,960

2021 GRC LABOR ALLOCATOR

Southern California Edison
2021 GRC Labor Allocator

\$ in Thousands

2021 GRC Labor Allocator									
	FERC		CPUC					A&G	Total
	Transmission	Distribution	Transmission	Distribution	Generation	Customers			
2018\$	36,623	9,109	51,475	308,493	76,283	191,631	360,536	1,034,150	
Escalation	3,442	856	4,838	28,997	7,170	13,545	33,889	92,739	
2021\$	40,065	9,965	56,313	337,490	83,453	205,176	394,425	1,126,889	
2021% Total Company	3.56%	0.88%	5.00%	29.95%	7.41%	18.21%	35.00%	100.00%	
2021% Total Company (Excluding A&G)	5.47%	1.36%	7.69%	46.08%	11.39%	28.01%		100.00%	
Total Company (Excluding A&G)			CPUC Only (Excluding A&G)						
FERC	6.83%		FERC						
CPUC	81.78%		CPUC					87.77%	
Generation	11.39%		Generation					12.23%	
2021% Total Company (Excluding A&G)	100.00%		2021% CPUC Only (Excluding A&G)					100.00%	

RESULTS OF OPERATIONS
AT PROPOSED RATES - CPUC FUNCTIONALIZED 2021-2023
WITH ADJUSTMENTS

Southern California Edison
2021 General Rate Case
2021 Summary of Earnings
\$ in Thousands

2021 Summary of Earnings		CPUC by Function Including Adjustments				
Line	Description	Distribution	Generation	Peakers	Energy Storage	Total
1.	Total Operating Revenues	6,807,056	778,858	57,528	9,340	7,652,782
2.	Operating Expenses:					
3.	Production					
4.	Steam	–	7,950	375	–	8,325
5.	Nuclear	–	75,123	–	–	75,123
6.	Hydro	–	45,187	–	–	45,187
7.	Other	–	75,266	7,462	593	83,320
8.	Total Production O&M	–	203,526	7,837	593	211,955
9.	Transmission	106,087	–	–	–	106,087
10.	Distribution	814,918	–	–	–	814,918
11.	Customer Accounts	141,575	–	–	–	141,575
12.	Uncollectibles	18,107	2,072	153	25	20,356
13.	Customer Service & Information	81,317	936	46	1,413	83,712
14.	Administrative & General (Excluding Property Insurance)	1,081,210	143,603	7,036	–	1,231,849
15.	Administrative & General (Property Insurance)	14,397	1,938	162	24	16,521
16.	Administrative & General	1,095,607	145,541	7,199	24	1,248,370
17.	Franchise Requirements	63,040	7,213	533	86	70,872
18.	Revenue Credits	(157,214)	(4,858)	(238)	–	(162,310)
19.	Total O&M	2,163,437	354,429	15,529	2,141	2,535,536
20.	Escalation	96,361	13,348	626	75	110,410
21.	Depreciation	1,920,817	194,182	15,278	3,266	2,133,544
22.	Taxes Other Than On Income					
23.	Property Taxes	323,749	26,770	2,667	459	353,646
24.	Payroll Taxes & Misc	58,317	8,090	36	–	66,443
25.	Taxes Based On Income	218,654	14,051	5,824	666	239,195
26.	Total Taxes	600,721	48,911	8,526	1,125	659,283
27.	Total Operating Expenses	4,781,336	610,870	39,960	6,608	5,438,773
28.	Net Operating Revenue	2,025,720	167,988	17,568	2,732	2,214,008
29.	Rate Base	26,379,316	2,187,567	228,777	35,580	28,831,239
30.	Rate of Return	7.68%	7.68%	7.68%	7.68%	7.68%

Southern California Edison
2021 General Rate Case
2022 Summary of Earnings
\$ in Thousands

2022 Summary of Earnings		CPUC by Function Including Adjustments				
Line	Description	Distribution	Generation	Peakers	Energy Storage	Total
1.	Total Operating Revenues	7,248,459	798,676	56,869	9,194	8,113,199
2.	Operating Expenses:					
3.	Production					
4.	Steam	–	7,950	375	–	8,325
5.	Nuclear	–	75,123	–	–	75,123
6.	Hydro	–	45,187	–	–	45,187
7.	Other	–	75,266	7,462	593	83,320
8.	Total Production O&M	–	203,526	7,837	593	211,955
9.	Transmission	106,087	–	–	–	106,087
10.	Distribution	814,918	–	–	–	814,918
11.	Customer Accounts	141,575	–	–	–	141,575
12.	Uncollectibles	19,281	2,124	151	24	21,581
13.	Customer Service & Information	81,317	936	46	1,413	83,712
14.	Administrative & General (Excluding Property Insurance)	1,077,866	143,159	7,015	–	1,228,039
15.	Administrative & General (Property Insurance)	14,358	1,846	152	22	16,377
16.	Administrative & General	1,092,224	145,005	7,166	22	1,244,417
17.	Franchise Requirements	67,128	7,397	527	85	75,136
18.	Revenue Credits	(158,120)	(4,886)	(239)	–	(163,245)
19.	Total O&M	2,164,410	354,101	15,488	2,137	2,536,136
20.	Escalation	147,742	21,366	956	131	170,195
21.	Depreciation	2,058,428	202,288	15,508	3,266	2,279,490
22.	Taxes Other Than On Income					
23.	Property Taxes	354,826	27,207	2,526	425	384,984
24.	Payroll Taxes & Misc	60,549	8,399	37	–	68,985
25.	Taxes Based On Income	272,187	17,018	5,734	740	295,679
26.	Total Taxes	687,563	52,624	8,296	1,165	749,648
27.	Total Operating Expenses	5,058,143	630,379	40,248	6,700	5,735,469
28.	Net Operating Revenue	2,190,316	168,298	16,621	2,495	2,377,729
29.	Rate Base	28,522,716	2,191,603	216,436	32,488	30,963,243
30.	Rate Of Return	7.68%	7.68%	7.68%	7.68%	7.68%

Southern California Edison
2021 General Rate Case
2023 Summary of Earnings
\$ in Thousands

2023 Summary of Earnings		CPUC by Function Including Adjustments				
Line	Description	Distribution	Generation	Peakers	Energy Storage	Total
1.	Total Operating Revenues	7,755,459	822,188	56,771	8,950	8,643,367
2.	Operating Expenses:					
3.	Production					
4.	Steam	–	7,950	375	–	8,325
5.	Nuclear	–	75,123	–	–	75,123
6.	Hydro	–	45,187	–	–	45,187
7.	Other	–	75,266	7,462	593	83,320
8.	Total Production O&M	–	203,526	7,837	593	211,955
9.	Transmission	106,087	–	–	–	106,087
10.	Distribution	814,918	–	–	–	814,918
11.	Customer Accounts	141,575	–	–	–	141,575
12.	Uncollectibles	20,630	2,187	151	24	22,991
13.	Customer Service & Information	81,317	936	46	1,413	83,712
14.	Administrative & General (Excluding Property Insurance)	1,074,252	142,679	6,991	–	1,223,922
15.	Administrative & General (Property Insurance)	14,508	1,780	144	21	16,453
16.	Administrative & General	1,088,760	144,459	7,135	21	1,240,375
17.	Franchise Requirements	71,823	7,614	526	83	80,046
18.	Revenue Credits	(159,004)	(4,914)	(241)	–	(164,158)
19.	Total O&M	2,166,107	353,808	15,454	2,133	2,537,502
20.	Escalation	202,261	30,425	1,326	191	234,203
21.	Depreciation	2,223,128	212,322	15,892	3,266	2,454,608
22.	Taxes Other Than On Income					
23.	Property Taxes	395,471	28,167	2,395	389	426,422
24.	Payroll Taxes & Misc	62,754	8,705	38	–	71,497
25.	Taxes Based On Income	332,501	19,909	5,767	710	358,887
26.	Total Taxes	790,726	56,781	8,200	1,099	856,806
27.	Total Operating Expenses	5,382,221	653,337	40,872	6,690	6,083,119
28.	Net Operating Revenue	2,373,237	168,851	15,900	2,260	2,560,248
29.	Rate Base	30,904,744	2,198,809	207,051	29,430	33,340,034
30.	Rate Of Return	7.68%	7.68%	7.68%	7.68%	7.68%

WILDFIRE MANAGEMENT CAPITAL EXPENDITURES
AB 1054 Reduction Amounts

A - DIRECT CAPITAL EXPENDITURES								AB1054 Adjustment				Net Wildfire Management			
Line	BPE	GRC Activity	WBS	2019	2020	2021	Total	2019	2020	2021	Total	2019	2020	2021	Total
1	Wildfire Management	Distribution Fault Anticipation	CET-PD-WM-FI-MTW	3,445	0	6,420	9,865	(2,126)	(0)	(2,297)	(4,423)	1,319	--	4,123	5,442
2	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTE	--	29,640	--	29,640	--	(29,640)	--	(29,640)	--	--	--	--
3	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTECOV	--	--	823	823	--	--	(295)	(295)	--	--	529	529
4	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTW	229,992	83,647	29,754	343,393	(141,942)	(83,647)	(10,647)	(236,237)	88,049	--	19,107	107,156
5	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-PM-822400	17,610	23,356	6,712	47,678	(10,868)	(23,356)	(2,402)	(36,626)	6,742	--	4,310	11,052
6	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822400	52,990	9,346	9,604	71,941	(32,704)	(9,346)	(3,437)	(45,487)	20,287	--	6,167	26,454
7	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822401	--	3,389	3,482	6,872	--	--	--	--	--	3,389	3,482	6,872
8	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815900	4,282	4,009	--	8,292	(2,643)	(4,009)	--	(6,652)	1,639	--	--	1,639
9	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815902	970	224	--	1,193	(598)	(224)	--	(822)	371	--	--	371
10	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815900	767	--	--	767	(474)	(3,997)	--	(4,470)	294	--	--	294
11	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815902	40	977	--	1,017	(25)	(977)	--	(1,002)	16	--	--	16
12	Wildfire Management	Fire Science and Advanced Modeling	COS-00-GR-BR-815901	5,679	814	1,129	7,622	(3,505)	(814)	(404)	(4,723)	2,174	--	725	2,899
13	Wildfire Management	Fusing Mitigation	CET-PD-GR-FI-MTE	70,298	8,453	--	78,751	(43,386)	(8,453)	--	(51,838)	26,913	--	--	26,913
14	Wildfire Management	Fusing Mitigation	CET-PD-WM-SF-CAT	--	3,198	--	3,198	--	(3,198)	--	(3,198)	--	--	--	--
15	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTE	9,176	--	--	9,176	(5,663)	--	--	(5,663)	3,513	--	--	3,513
16	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTECOV	839	--	--	839	(518)	--	--	(518)	321	--	--	321
17	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTECOV	--	1,599	--	1,599	--	(1,599)	--	(1,599)	--	--	--	--
18	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTW	1,936	7,034	--	8,969	(1,195)	(7,034)	--	(8,228)	741	--	--	741
19	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTW	--	20,329	5,334	25,663	--	(20,329)	(1,909)	(22,238)	--	--	3,425	3,425
20	Wildfire Management	PSPS Execution	COS-00-WF-CR-00-19001	1,766	1,234	756	3,755	(1,090)	(1,234)	(270)	(2,594)	676	--	485	1,161
21	Wildfire Management	Undergrounding	CET-PD-GR-UG-CAT	--	--	23,047	23,047	--	--	(8,247)	(8,247)	--	--	14,800	14,800
22	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-FP-MTE	9,329	38,572	56,052	103,953	(5,758)	(38,572)	(20,057)	(64,386)	3,572	--	35,995	39,566
23	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-OC-MTW	239,911	462,495	672,094	1,374,500	(148,064)	(462,495)	(240,497)	(851,056)	91,846	--	431,597	523,443
24	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-TA-MTW	49	15,454	22,458	37,961	(30)	(15,454)	(8,036)	(23,521)	19	--	14,422	14,441
25	Subtotal Wildfire Management Capital Expenditures			649,078	717,766	837,666	2,204,510	(400,588)	(714,376)	(298,498)	(1,413,462)	248,491	3,389	539,168	791,048
26	Less: FERC Project	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822401	--	3,389	3,482	6,872	--	--	--	--	--	3,389	3,482	6,872
27	Total Wildfire Management Capital Expenditures			649,078	714,376	834,184	2,197,639	(400,588)	(714,376)	(298,498)	(1,413,462)	248,491	--	535,686	784,176

B - CAPITALIZED OVERHEADS															
Line	BPE	GRC Activity	WBS	2019	2020	2021	Total	2019	2020	2021	Total	2019	2020	2021	Total
28	Wildfire Management	Distribution Fault Anticipation	CET-PD-WM-FI-MTW	432	0	785	1,217	(267)	(0)	(281)	(548)	165	--	504	670
29	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTE	--	3,146	--	3,146	--	(3,146)	--	(3,146)	--	--	--	--
30	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTECOV	--	--	101	101	--	--	(36)	(36)	--	--	65	65
31	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTW	28,857	8,879	3,639	41,376	(17,810)	(8,879)	(1,302)	(27,991)	11,048	--	2,337	13,384
32	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-PM-822400	2,210	2,479	821	5,510	(1,364)	(2,479)	(294)	(4,137)	846	--	527	1,373
33	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822400	5,697	859	1,035	7,591	(3,516)	(859)	(370)	(4,746)	2,181	--	665	2,846
34	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822401	--	312	375	687	--	--	--	--	--	312	375	687
35	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815900	621	488	--	1,108	(383)	(488)	--	(871)	238	--	--	238
36	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815902	--	--	--	--	--	--	--	--	--	--	--	--
37	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815900	88	391	--	479	(54)	(391)	--	(445)	34	--	--	34
38	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815902	5	95	--	100	(3)	(95)	--	(98)	2	--	--	2
39	Wildfire Management	Fire Science and Advanced Modeling	COS-00-GR-BR-815901	411	52	90	553	(254)	(52)	(32)	(338)	157	--	58	215
40	Wildfire Management	Fusing Mitigation	CET-PD-GR-FI-MTE	8,820	897	--	9,717	(5,444)	(897)	--	(6,341)	3,377	--	--	3,377
41	Wildfire Management	Fusing Mitigation	CET-PD-WM-SF-CAT	--	340	--	340	--	(340)	--	(340)	--	--	--	--
42	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTE	1,151	--	--	1,151	(711)	--	--	(711)	441	--	--	441
43	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTECOV	105	--	--	105	(65)	--	--	(65)	40	--	--	40
44	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTECOV	--	170	--	170	--	(170)	--	(170)	--	--	--	--
45	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTW	243	747	--	990	(150)	(747)	--	(897)	93	--	--	93
46	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTW	--	2,158	652	2,810	--	(2,158)	(233)	(2,391)	--	--	419	419
47	Wildfire Management	PSPS Execution	COS-00-WF-CR-00-19001	203	121	86	409	(125)	(121)	(31)	(276)	78	--	55	133
48	Wildfire Management	Undergrounding	CET-PD-GR-UG-CAT	--	--	2,819	2,819	--	--	(1,009)	(1,009)	--	--	1,810	1,810
49	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-FP-MTW	1,171	4,094	6,855	12,120	(722)	(4,094)	(2,453)	(7,270)	448	--	4,402	4,850
50	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-OC-MTW	30,102	49,095	82,199	161,396	(18,578)	(49,095)	(29,414)	(97,087)	11,524	--	52,786	64,310
51	Wildfire Management	Wildfire Covered Conductor Program	CET-PD-GR-TA-MTW	6	1,641	2,747	4,393	(4,2)	(1,641)	(983)	(2,627)	2	--	1,764	1,766
52	Subtotal Wildfire Management Capital Expenditures			80,122	75,963	102,204	258,289	(49,448)	(75,652)	(36,438)	(161,538)	30,674	312	65,766	96,752
53	Less: FERC Project	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822401	--	312	375	687	--	--	--	--	--	312	375	687
54	Total Wildfire Management Capitalized Corporate Overheads			80,122	75,652	101,829	257,603	(49,448)	(75,652)	(36,438)	(161,538)	30,674	--	65,391	96,065

C - TOTAL CAPITAL EXPENDITURES & CAPITALIZED OVERHEADS															
Line	BPE	GRC Activity	WBS	2019	2020	2021	Total	2019	2020	2021	Total	2019	2020	2021	Total
55	Wildfire Management	Distribution Fault Anticipation	CET-PD-WM-FI-MTW	3,877	0	7,206	11,083	(2,393)	(0)	(2,578)	(4,971)	1,484	--	4,627	6,111
56	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTE	--	32,786	--	32,786	--	(32,786)	--	(32,786)	--	--	--	--
57	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTECOV	--	--	924	924	--	--	(331)	(331)	--	--	593	593
58	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-OC-MTW	258,849	92,527	33,393	384,768	(159,752)	(92,527)	(11,949)	(264,228)	99,097	--	21,444	120,540
59	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-PM-822400	19,819	25,835	7,533	53,188	(12,232)	(25,835)	(2,696)	(40,763)	7,588	--	4,838	12,425
60	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822400	58,687	10,205	10,639	79,532	(36,220)	(10,205)	(3,807)	(50,232)	22,468	--	6,832	29,300
61	Wildfire Management	Enhanced Overhead Inspections and Remediations	CET-PD-WM-TP-822401	--	3,701	3,858	7,559	--	--	--	--	--	3,701	3,858	7,559
62	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815900	4,903	4,497	--	9,400	(3,026)	(4,497)	--	(7,523)	1,877	--	--	1,877
63	Wildfire Management	Enhanced Situational Awareness	COS-00-GR-BR-815902	970	224	--	1,193	(598)	(224)	--	(822)	371	--	--	371
64	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815900	856	4,387	--	5,243	(528)	(4,387)	--	(4,915)	328	--	--	328
65	Wildfire Management	Fire Science and Advanced Modeling	CIT-00-GR-DM-815902	45	1,072	--	1,117	(28)	(1,072)	--	(1,100)	17	--	--	17
66	Wildfire Management	Fire Science and Advanced Modeling	COS-00-GR-BR-815901	6,090	866	1,218	8,174	(3,758)	(866)	(436)	(5,060)	2,331	--	782	3,114
67	Wildfire Management	Fusing Mitigation	CET-PD-GR-FI-MTE	79,119	9,350	--	88,469	(48,829)	(9,350)	--	(58,179)	30,290	--	--	30,290
68	Wildfire Management	Fusing Mitigation	CET-PD-WM-SF-CAT	--	3,538	--	3,538	--	(3,538)	--	(3,538)	--	--	--	--
69	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTE	10,327	--	--	10,327	(6,374)	--	--	(6,374)	3,954	--	--	3,954
70	Wildfire Management	HFR Sectionalizing Devices	CET-PD-FH-RA-MTECOV	944	--	--	944	(583)	--	--	(583)	361	--	--	361
71	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTECOV	--	1,768	--	1,768	--	(1,768)	--	(1,768)	--	--	--	--
72	Wildfire Management	HFR Sectionalizing Devices	CET-PD-GR-AR-MTW	2,179	7,780	--	9								