

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

Application of Southern California Edison)
Company (U 338-E) for Authorized Cost of)
Capital for Utility Operations for 2008.)

A.07-05-003

NOTICE OF AVAILABILITY OF SOUTHERN CALIFORNIA EDISON COMPANY
(U 338-E)

FRANK J. COOLEY
LAURA I. GENAO

Attorneys for
SOUTHERN CALIFORNIA EDISON COMPANY

2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-6842
Facsimile: (626) 302-1935
E-mail: Laura.Genao@sce.com

Dated: **May 08, 2007**

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

Application of Southern California Edison)
Company (U 338-E) for Authorized Cost of) A.07-05-003
Capital for Utility Operations for 2008.)

NOTICE OF AVAILABILITY OF SOUTHERN CALIFORNIA EDISON COMPANY
(U 338-E)

On May 8, 2007, Southern California Edison Company (“SCE”) filed an application for SCE’s 2008 Cost of Capital with the California Public Utilities Commission (“CPUC”). The application asks for CPUC approval of the following capital structure and costs of common equity, preferred stock, and long-term debt.

2008 Recommended Cost of Capital

Component	Percentage	Cost	Weighted Cost
Long-Term Debt	43.00%	6.20%	2.67%
Preferred Stock	9.00%	5.98%	0.54%
Common Equity	<u>48.00%</u>	11.80%	<u>5.66%</u>
Total	100.00%		8.87%

SCE’s request, if adopted by the CPUC, would result in a projected increase in authorized revenues of \$16.902 million in 2008. SCE proposes to consolidate the revenue requirement change the CPUC adopts in this proceeding with revenue changes from other SCE applications.

If the Commission were to allocate this revenue requirement change on a system average percentage basis, the projected change by customer group would be as shown in the following table.

***Projected Customer Group Revenue Impact
Due to Requested Change in the Cost of Capital – 2008***

Customer Group	Revenue Change (\$ Millions)	%
Domestic (Residential)	8,166	0.18%
Lighting – Small & Medium Power	5,757	0.13%
Large Power	2,433	0.10%
Agricultural & Pumping	525	0.16%
Street and Area Lighting	20	0.02%
Total	16,902	0.15%

Copies of SCE’s application and supporting testimony will be provided upon written request or can be accessed at SCE’s website, www.sce.com. To access SCE’s 2008 cost of capital application and supporting testimony on SCE’s website:

1. Go to www.sce.com;
2. Select “Regulatory Information Area” from the lower right hand corner of the page;
3. On the Regulatory Information Area home page, select “Proceedings Before the California Public Utilities Commission (CPUC)”;
4. Select the blue arrow titled “A.07-05-XXX 2008 Cost of Capital”;
5. The 2008 Cost of Capital application and accompanying testimony are presented in Adobe Acrobat (PDF) format and can be viewed online, printed, or downloaded electronically.

Correspondence or communications regarding this application, including written requests for copies, should be addressed to:

Laura Genao, Esq.
Paul T. Hunt
Southern California Edison Company
Post Office Box 800
2244 Walnut Grove Avenue
Rosemead, California 91770
Telephone: (626) 302-6842
Facsimile: (626) 302-1990
E-mail: laura.genao@sce.com
E-mail: paul.hunt@sce.com

Case Administration
Law Department
Southern California Edison Company
Post Office Box 800
2244 Walnut Grove Avenue
Rosemead, California 91770
Telephone: (626) 302-4875
Facsimile: (626) 302-3119
E-mail: case.admin@sce.com

Respectfully submitted,

FRANK J. COOLEY
LAURA I. GENAO

/s/ Laura I. Genao

By: [Laura I. Genao](#)

Attorneys for
SOUTHERN CALIFORNIA EDISON COMPANY

2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-6842
Facsimile: (626) 302-1935
E-mail: Laura.Genao@sce.com

May 08, 2007

CERTIFICATE OF SERVICE

I hereby certify that, pursuant to the Commission's Rules of Practice and Procedure, I have this day served a true copy of NOTICE OF AVAILABILITY OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) on all parties identified on the attached service list(s). Service was effected by transmitting the copies via e-mail to all parties who have provided an e-mail address. First class mail will be used if electronic service cannot be effectuated.

Executed this **8th day of May, 2007**, at Rosemead, California.

/s/ Cecilia Jones
Cecilia Jones
Project Analyst
SOUTHERN CALIFORNIA EDISON COMPANY

2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770

A.05-05-011

Tuesday, May 8, 2007

GREG CHANG
BLOOMBERG NEWS
345 CALIFORNIA ST., STE 3500
SAN FRANCISCO, CA 94104
A.05-05-011

Michael J. Galvin
CALIF PUBLIC UTILITIES COMMISSION
505 VAN NESS AVENUE
ROOM 5015
SAN FRANCISCO, CA 94102-3214
A.05-05-011

JEFFREY P. GRAY
ATTORNEY AT LAW
DAVIS WRIGHT TREMAINE, LLP
505 MONTGOMERY STREET, SUITE 800
SAN FRANCISCO, CA 94111-6533
A.05-05-011

WILLIAM HARN
SOUTHERN CALIFORNIA EDISON COMPANY
2244 WALNUT GROVE AVENUE
ROSEMEAD, CA 91770
A.05-05-011

Diana L. Lee
CALIF PUBLIC UTILITIES COMMISSION
505 VAN NESS AVENUE
ROOM 4300
SAN FRANCISCO, CA 94102-3214
A.05-05-011

N.A. N.A.
MRW & ASSOCIATES, INC.
1814 FRANKLIN STREET, SUITE 720
OAKLAND, CA 94612
A.05-05-011

ADAR ZANGO
ZIMMER LUCAS PARTNERS
45 BROADWAY, 28/F
NEW YORK, NY 10006
A.05-05-011

CALIFORNIA ENERGY MARKETS
517-B POTRERO AVENUE
SAN FRANCISCO, CA 94110
A.05-05-011

CASE ADMINISTRATION
SOUTHERN CALIFORNIA EDISON COMPANY
2244 WALNUT GROVE AVENUE, RM.370
ROSEMEAD, CA 91770
A.05-05-011